

Virginia Department of Environmental Quality  
Workgroup to Study Issues Related to Mitigation and Nutrient Credit Programs  
Meeting Agenda

Monday, August 8, 2022  
Start Time: 9:00 A.M.

Location: Bank of America Building, 1111 East Main Street, Richmond, Virginia  
3rd Floor Conference Room

**Retiring Farmland for Nutrient Credits**

1. Workgroup Directives:
  - a. *What are the potential impacts of restricting the generation of credits on any parcel of important, prime, or unique farmland acquired for generating credit?*
  - b. *What would the effect be of requiring credit purchases from the same HUC, if available, before looking at adjacent HUCs?*
  - c. *Are there other changes in the nutrient credit trading regulations and/or underlying statutory authority to reduce the loss of important, prime, or unique farmland?*
2. Review and Discuss Comments from July 7 Meeting
3. Additional Comments and Discussion

**Lunch**

**Supply/Demand of Mitigation Credits**

4. Workgroup Directives:
  - a. *What is the current and projected demand for wetland and stream mitigation credits by public and private entities?*
  - b. *What are your recommendations for legislative and regulatory changes to increase the supply of wetland and stream mitigation credits and reduce volatility in the price of mitigation credits?*
5. Additional Information provided to Workgroup:
  - a. Graphs depicting non-tidal wetland and stream mitigation credit demand trends over the last 10 years in each river watershed. Data: RIBITS, VARTF, CEDS. (Attachment 1)
  - b. Graphs depicting non-tidal wetland and stream mitigation credit transactions over time in Virginia. Data: RIBITS, VARTF. No PRM data is included. (Attachment 2)
6. Review/Discuss Comment Summary from July 7 Meeting and Additional Information
7. Additional Comments and Discussion

**Break**

**Incentivizing Dam Removal Projects**

8. Workgroup Directives:

- a. *What methods are in place or could be developed for promoting the removal of obsolete dams and significant river obstructions by the private sector that maximize the input of private capital and minimize the need for public funding to facilitate the removal?*
- b. *What are your recommendations regarding the extent to which there is a scientific basis from a water quality and fish benefit perspective to expand existing service area limitations for mitigation credits generated by the removal of obsolete dams and significant river obstructions?*
- c. *What are the potential impacts for local and Chesapeake Bay water quality, ecological services, and fisheries as a result of the removal of such obsolete dams and significant river obstructions?*
- d. *What innovative dam removal partnerships and incentives are used in other states?*

9. Review/Discuss Comment Summary from July 7 Meeting

10. Additional Comments and Discussion

**Next Steps**

NOTE: All attendees may choose to wear face coverings at their own discretion.